

## Louisiana Housing Corporation

The following resolution was offered by Board Member Steven P. Jackson and seconded by Board Member Johnny Berthelot:

#### **RESOLUTION**

Resolution adopting the LHC Operating Budget for the Fiscal Year Ending June 30, 2022 (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2022 Operating Budget"); and providing for other matters in connection therewith.

**WHEREAS**, the Louisiana Housing Corporation ("LHC" or Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

**WHEREAS**, the LHC, as authorized by the State of Louisiana, shall establish its own operating budget.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors (the "Board") of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1**. The Louisiana Housing Corporation adopts the Operating Budget for the Fiscal Year Ending June 30, 2022 (attached Exhibit A, entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2022 Operating Budget").

**SECTION 2.** The LHC staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Corporation Fiscal Year Ending June 30, 2022 Operating Budget.

**SECTION 3.** The LHC is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments to the Louisiana Housing Corporation Fiscal Year Ending June 30, 2022 Operating Budget, the terms of which are to be consistent with the provisions of this resolution.

**SECTION 4.** The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the LHC are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the LHC, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Jennifer Vidrine, Renee' Free obo Louisiana State Treasurer

John M. Schroder, Johnny Berthelot, Derrick Edwards,

Stacy S. Head, Steven P. Jackson, Anthony "AP" Marullo,

III, Ericka McIntyre, Willie Rack, Gillis R. Windham.

NAYS:

None.

ABSENT:

Tonya P. Mabry.

ABSTAIN:

None.

And the resolution was declared adopted on this, the 9th day of June 2021.

Chairman

Secretary

#### STATE OF LOUISIANA

### PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said LHC Board on June 9, 2021 entitled: "Resolution adopting the LHC Operating Budget for the Fiscal Year Ending June 30, 2022 (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2022 Operating Budget"); and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of June 2021.

Secretary

(SEAL)

Louislana Housing Corporation
FY22 Operating Budget Summary (DRAFT)
Departments

		PYZ1 (DRAFT) Bu	FY21 (DRAFT) Budget Request - Department Names:	partment Names:	95																	
	FY22 (DRAFT)																					
	Requested				CONTRACT	ASSET			MYNCHIA	INTERNAL			NOMELES			u.co	PERFORMANCE/	PUBLIC		SUSTAINABLE	TECHNOLOGY	
Operating Receipts	Budget	ACCOUNTING .	ACCOUNTING ADMINISTRATION COMPLIANCE	COMPLIANCE	ADMINISTRATION	МАНАСЕМЕНТ	DYENCY	ALREIVEW I		AUDIT	TEGAL	אנו	SOLUTIONS	LIIC BOARD	RD MULTIFAMILY OPERATIONS	OPERATIONS		INFORMATION			SERVICES	TOTALS
Supportive Housing Program Admin Fees (OCD)	5 3.150.000								,											\$ 3,150,000		3,150,000
France Programme (LIMEAP & WAP)	001.0591						\$ 1,650,200															1,650,200
HOME	5 1.620.000														\$ 1,620,000							1,620,000
HUD Disposition Property Income	\$ 1525,000		,			\$ 1,525,000																1,525,000
LA Housing Authority	5 3,384,000								,			1,720,000	1,564,000									3,254,000
Correlance Manifestor - LINTC Reciplests	450 900			\$ 450,900						•												450,900
Multi Family	5 2,500,000														\$ 2,900,000							2,900,000
Section 8 Contract Administration	5 3,390,000				5 3,390,000																	3,390,000
Single Family	\$ 1,700,000		•						- 3										\$ 1,700,000			1,700,000
Housing Conference																						
Miscellaneous income - Ronfai	\$ 20,000		\$ 20,000																			20,000
TOTAL OPERATING RECEIPTS	\$ 19,690,100	\$	\$ 20,000 \$	\$ 450,900 \$		\$ 000,000 \$ 1,525,000 \$ 1,650,200 \$	\$ 1,650,200 \$					1,720,000	1,720,000 \$ 1,564,000 \$		\$ 4,520,000 \$	_			\$ 1,700,000 \$ 3,150,000 \$	\$ 3,150,000		\$ 19,630,100
Operating Expenditures																						
Human Resources	\$ 14,375,245	1,244,882	713,933	1,552,484	420,011	432,868	867,611	280,798	409,633	469,463	750,491	846,566	1,327,958	6,750	1,306,217	357,620	554,335	279,746	791,618	1,060,427	701,816	14,375,245
Operating Services	\$ 1,424,000	28,000	55,000	60,000	1,900	2,000	35,000	2,000	18,000	2,000	12,500	20,000	85,000	4,500	2,600	240,000	10,000	62,000	3,500	20,000	760,000	1,424,000
Building Expenses	\$ 425,000							100000								425,000						425,000
ravel and Training	\$ 366,500	8,500	35,000	60,000	30,000	6,000	30,000	7,000	15,000	4,500	7,500	10,000	40,000	35,000	15,000	6,500	6,500	12,000	10,000	13,000	15,000	366,500
Supplies	\$ 127,050	2,000	6,500	5,000	1,500	2,750	6,000	1,000	7,000	2,000	2,000	10,000	12,000	9,000	15,000	35,000		3,500	1,800	3,000	2,000	127,050
Professional Services	\$ 2,460,000	48,000	170,000	1,000	9,000	1,000	190,000	65,000	130,000	4,000		150,000	200,000	12,000	625,000	90,000	45,000	255,000	85,000	225,000	155,000	2,460,000
Legal .	\$ 135,000										135,000											135,000
Auditing	\$ 150,000	162,000										18,000										140,000
fouring Conference	\$																		-			
Capital Expenditures	\$																					
TOTAL OPERATING EXPENDITURES	\$ 19,492,795	19,492,795 \$ 1,493,342 5	\$ 960,433	980,433 \$ 1,678,484 \$	\$ 452,411 \$		44,631 \$ 1,128,611 \$		355,798 \$ 579,633 \$ 441,963 \$ 907,491	491,963 \$	907,491 \$	\$ 1,054,566 \$	\$ 1,664,958 \$ 67,21	3	1,963,817	\$ 1,963,817 \$ 1,154,120 \$	SEFFST9	\$ 612,246 \$	891,918	\$ 1,321,427	\$ 1,633,816 \$	\$ 19,492,795
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CALEDO RECEIPTO OVER EXPENDITORES	SUP. TAT.	V (1,493,334)	1500,4331	2 11/12/201	2347.549	70007	2 261,289	1333,739/13	0/3/8/8/	1600,100	200, 431, 3	000,404	C /accinor	1000	1000,160	LANT METERS	Jero'cro	2 014,401	2 000,000	1,640,373	1010,000	13/303



# Louisiana Housing Corporation FY22 (DRAFT)Operating Budget Summary

	FY22		Over (Under)
	(DRAFT)Requested	FY21 Approved	Requested
Operating Receipts	Budget	Budget	Budget
Supportive Housing Program Admin Fees (OCD)	\$ 3,150,000	\$ 3,175,800	\$ (25,800)
Energy Programs (LIHEAP & WAP)	\$ 1,650,200	\$ 1,601,600	\$ 48,600
HOME	\$ 1,620,000	\$ 1,570,400	\$ 49,600
HUD Disposition Property Income	\$ 1,525,000	\$ 1,731,000	\$ (206,000)
LA Housing Authority	\$ 3,284,000	\$ 3,283,800	\$ 200
Compliance Monitoring - LIHTC Recipients	\$ 450,900	\$ 386,800	
Multi Family	\$ 2,900,000		
Section 8 Contract Administration	\$ 3,390,000		
Single Family	\$ 1,700,000		
Housing Conference	S	\$ 150,000	
Miscellaneous Income - Rental	\$ ,20,000		\$ 7,000
TOTAL OPERATING RECEIPTS	\$ 19,690,100		An in the last Annual Control Annual Control Annual Control and the
Operating Expenditures			
Human Resources	\$ 14,375,245	\$ 14,132,834	\$ 242,411
Operating Services	\$ 1,424,000	\$ 1,496,700	\$ (72,700)
Building Expenses	\$ 425,000	\$ 430,000	\$ (5,000)
Travel and Training	\$ 366,500	\$ 385,950	\$ (19,450)
Supplies	\$ 127,050	\$ 103,800	\$ 23,250
Professional Services	\$ 2,460,000	\$ 2,720,100	\$ (260,100)
Legal	\$ 135,000	\$ 140,000	\$ (5,000)
Auditing	\$ 180,000	\$ 174,000	\$ 6,000
Housing Conference	\$ :-	\$ 120,000	\$ (120,000)
Capital Expenditures	\$	\$	\$
TOTAL OPERATING EXPENDITURES	\$ 19,492,795	\$ 19,703,384	\$ (210,589)
EXCESS RECEIPTS OVER EXPENDITURES	\$ 197,305	\$ 37,866	\$ 159,439